Eagle County Charter Academy

MISSION

The Eagle County Charter Academy community creates lifelong learners and productive global citizens through a challenging college preparatory curriculum and character education. We accomplish this through an empowered staff, parental involvement and small class size.

Adopted Budget FY 25/26
& 5 Year Projection

5/1/2025

Eagle County Charter Academy
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Eagle County Charter Academy - 5Year Budget Assuptions

	Revised 2024-25 Budget	Proposed 2025-26 Budget	Projected 2026-27 Budget	Projected 2027-28 Budget	Projected 2028-29 Budget	Projected 2029-30 Budget
PPR	$ 11,935.23	$ 12,495.00	$ 12,744.90	$ 13,254.70	$ 13,784.88	$ 14,336.28
PPR Percent Increase	7.5%	4.7%	2.0%	4.0%	4.0%	4.0%
MILL LEVY:	100%	100%	100%	100%	100%	100%
HOLD HARMLESS	336	336	336	336	336	336
OVERRIDE ELECTION	449	449	449	449	449	449
COST OF LIVING	495	495	495	495	495	495
2016 Mill Levy	1,696	1,747	1,799	1,853	1,909	1,966
Salary Increases	8.0%	5.0%	3.0%	3.0%	3.0%	3.0%
(Turnover accounts for 1%)						
Inflation for expenses & misc revenue	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
District Increase Estimate	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
ER PERA % of Salaries	21.40%	21.40%	21.40%	21.40%	21.40%	21.40%
EE PERA % of Salaries	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
Health Benefits % Increase	8.50%	10.0%	10.0%	10.0%	10.0%	10.0%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student	$ 389.81	$ 377.62	$ 366.29	$ 355.30	$ 344.64	$ 334.30
	-2.8%	-3.1%	-3.0%	-3.0%	-3.0%	-3.0%
Kindergarten Tuition	$ -	$ -	$ -	$ -	$ -	$ -
Per Year		$1.2 M				

Eagle County Charter School Enrollment

FY 24/25		FY 25/26		FY 26/27		FY 27/28		FY 27/28		FY 28/29	
	Actuals		Projected		Projected		Projected		Projected		Projected
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20	K-Full	20
1st	18	1st	20	1st	20	1st	20	1st	20	1st	20
1st	17	1st	20	1st	20	1st	20	1st	20	1st	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
2nd	20	2nd	20	2nd	20	2nd	20	2nd	20	2nd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
3rd	20	3rd	20	3rd	20	3rd	20	3rd	20	3rd	20
4th	21	4th	20	4th	20	4th	20	4th	20	4th	20
4th	21	4th	20	4th	20	4th	20	4th	20	4th	20
5th	21	5th	20	5th	20	5th	20	5th	20	5th	20
5th	20	5th	20	5th	20	5th	20	5th	20	5th	20
6th	21	6th	20	6th	20	6th	20	6th	20	6th	20
6th	20	6th	20	6th	20	6th	20	6th	20	6th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
7th	20	7th	20	7th	20	7th	20	7th	20	7th	20
8th	21	8th	20	8th	20	8th	20	8th	20	8th	20
8th	20	8th	20	8th	20	8th	20	8th	20	8th	20
Head Count	**360**	Head Count	**360**	Head Count	**360**	Head Count	**360**	Head Count	**360**	Head Count	**360**

Eagle County Charter Academy - 5Year Budget

Description	Actuals 2023-24	Revised 2024-25 Budget	FTE	Projected 2024-25	Adopted 2025-26 Budget	FTE	Change Revised / Proposed FY24	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE	Draft 2028-29 Budget	FTE	Draft 2029-30 Budget	FTE
BEGINNING FUND BALANCE GF															
Beginning Fund Balance GF	2,110,406	2,696,740		2,696,740	2,968,227		271,487	3,038,611		3,020,712		2,985,958		2,938,839	
Student Head Count	360	360	7.5%	360	360	4.7%	-	360	2.0%	360	4.0%	360	4.0%	360	4.0%
Per Pupil Revenue (PPR)	11,138.01	11,913.80	$ 777	11,935.23	12,495.00	$ 581	581	12,744.90	$ 250	13,254.70	$ 510	13,784.88	$ 530	14,336.28	$ 551
REVENUES															
School Finance Funding	4,009,684	4,288,968		4,296,683	4,498,200		209,232	4,588,164		4,771,691		4,962,558		5,161,061	
Mill Levy:															
Hold Harmless	118,741	120,782	336	121,074	120,960	336	178	120,960	336	120,960	336	120,960	336	120,960	336
Override Election	158,668	161,396	448	161,786	161,640	449	244	161,640	449	161,640	449	161,640	449	161,640	449
Cost Of Living	174,766	177,771	494	178,200	178,200	495	429	178,200	495	178,200	495	178,200	495	178,200	495
2016 Mill Levy	569,108	608,991	1,692	610,467	628,780	1,747	19,789	647,644	1,799	667,073	1,853	687,085	1,909	707,698	1,966
Total Mill Levy	1,021,282	1,068,940	2,969	1,071,527	1,089,580	3,027	20,640	1,108,444	3,079	1,127,873	3,133	1,147,885	3,189	1,168,498	3,246
PERA Non-Employer Revenue	11,235	51,000		51,000	51,000		-	51,000		51,000		51,000		51,000	
READ Act Grant	-	-		-	-		-	-		-		-		-	
Erate Revenue	2,241	4,250		2,250	4,250		-	4,250		4,250		4,250		4,250	
Foundation Grants:															
Prior Year Pledge Drive	217,026	217,000		195,790	160,500		(56,500)	160,500		160,500		160,500		160,500	
Spring Fundraiser - Foundation	50,000	50,000		50,000	50,000		-	50,000		50,000		50,000		50,000	
After School Program	51,236	55,000		60,000	60,000		5,000	61,800		63,654		65,564		67,531	
Athletic Fees	7,361	9,000		7,000	8,000		(1,000)	8,240		8,487		8,742		9,004	
Student Supply Bulk Purchase	14,775	17,000		17,000	17,000		-	17,510		18,035		18,576		19,134	
Gifts & Contributions	2,715	2,637		2,655	2,750		113	2,833		2,917		3,005		3,095	
Interest Income	132,958	140,000		140,000	140,000		-	140,000		140,000		140,000		140,000	
Capitalized Lease Proceeds	55,919	-		-	-			-		-		-		-	
Student Activities															
Charter Garb	13,845	15,000		15,000	15,000		-	15,450		15,914		16,391		16,883	
City Market / Kroger Donations	4,474	6,000		6,000	6,000		-	6,180		6,365		6,556		6,753	
Continuation for 8th Grade	2,121	2,500		2,500	2,500		-	2,575		2,652		2,732		2,814	
Enrichment Activity	86,173	110,000		120,000	120,000		10,000	123,600		127,308		131,127		135,061	
Community Outreach	-	-		3,300	3,300		3,300	3,399		3,501		3,606		3,714	
Library Book Fundraiser	3,909	7,000		7,000	7,000		-	7,210		7,426		7,649		7,879	
Original Works	6,350	8,000		8,000	8,000		-	8,240		8,487		8,742		9,004	
Student Government Fundraiser	-	1,800		1,800	1,800		-	1,854		1,910		1,967		2,026	
Yearbook Fees	1,210	2,500		2,500	2,500		-	2,575		2,652		2,732		2,814	
Total Revenues	5,694,513	6,056,595		6,060,005	6,247,380		190,785	6,363,823		6,574,623		6,793,582		7,021,019	
Beginning Fund Balance & Rev.	7,804,919	8,753,336		8,756,745	9,215,608		462,272	9,402,434		9,595,335		9,779,541		9,959,858	

Eagle County Charter Academy - 5Year Budget

Description	Actuals 2023-24	Revised 2024-25 Budget	FTE	Projected 2024-25	Adopted 2025-26 Budget	FTE	Change Revised / Proposed FY24	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE	Draft 2028-29 Budget	FTE	Draft 2029-30 Budget	FTE
EXPENDITURES															
Salaries:															
ADMINISTRATIVE STAFF	361,156	351,770	3.00	341,770	398,820	3.50	47,050	410,785	3.50	423,108	3.50	435,801	3.50	448,875	3.50
STUDENT SERVICES	276,057	279,298	4.40	277,317	293,470	4.40	14,172	302,274	4.40	311,342	4.40	320,683	4.40	330,303	4.40
INSTRUCTIONAL STAFF	1,852,719	2,047,477	30.85	2,069,777	2,153,390	30.85	105,913	2,217,992	30.85	2,284,531	30.85	2,353,067	30.85	2,423,659	30.85
Extra Duty Pay	4,000	20,000		20,000	35,000		15,000	36,050		37,132		38,245		39,393	
Before/After TA Salary	29,701	31,900		35,000	33,360		1,460	34,361		35,392		36,453		37,547	
Performance Pay - Instuctional	112,250	110,000		117,507	120,000		10,000	106,400		106,400		106,400		106,400	
Performance Pay - Support	25,763	27,500		28,618	30,000		2,500	26,600		26,600		26,600		26,600	
Total Salaries	2,661,646	2,867,945	38.25	2,889,989	3,064,040	38.75	196,095	3,134,461	38.75	3,224,505	38.75	3,317,250	38.75	3,412,778	38.75
Percentage of Revenues	47%	47%		48%	49%			49%		49%		49%		49%	
Benefits:															
ADMINISTRATIVE BENEFITS	111,940	108,564		107,844	122,134		13,569	127,968		134,194		140,846		147,960	
STUDENT SERVICES BENEFITS	133,966	136,925		141,810	147,473		10,549	157,527		168,445		180,309		193,211	
INSTRUCTIONAL BENEFITS	758,042	869,516		874,612	934,884		65,368	994,929		1,059,945		1,130,398		1,206,801	
PERA Non-Employer	11,235	51,000		51,000	51,000		-	51,000		51,000		51,000		51,000	
Before/After TA Benefits	11,873	11,314		16,200	11,314		-	11,314		11,314		11,314		11,314	
Health Reimbursement Account (HRA)	1,500	7,000		2,500	7,000		-	7,000		7,000		7,000		7,000	
Employee Assistance Plan	426	500		217	500		-	500		500		500		500	
Performance Pay Benefits-Instruc.	-	25,135		26,850	27,420		2,285	24,312		24,312		24,312		24,312	
Performance Pay Benefits-Support	-	6,284		6,539	6,855		571	6,078		6,078		6,078		6,078	
Total Benefits	1,029,294	1,216,237		1,227,572	1,308,579		92,342	1,380,627		1,462,788		1,551,757		1,648,175	
Percentage of Salaries	39%	42%		42%	43%			44%		45%		47%		48%	
Total Salaries & Benefits	3,690,940	4,084,182		4,117,561	4,372,619		288,438	4,515,089		4,687,293		4,869,007		5,060,953	
Percentage of Revenues	65%	67%		68%	70%			71%		71%		72%		72%	
INSTRUCTIONAL:															
Contracted Services															
Nursing Services	5,460	5,000		5,000	5,150		150	5,305		5,464		5,628		5,796	
Total Contracted Services	5,460	5,000		5,000	5,150		150	5,305		5,464		5,628		5,796	
Classroom Supplies and Materials															
Classroom Supplies and Mate	51,775	51,050		51,050	51,050		-	51,809		53,363		54,964		56,613	
Other Supplies and Materials															
After School Supplies	6,820	6,500		7,500	7,500		1,000	7,725		7,957		8,195		8,441	
Enrichment Activity F&R Student Grant	4,538	4,000		7,500	7,500		3,500	7,725		7,957		8,195		8,441	
Copier Paper - Instructional	3,255	5,500		5,500	5,500		-	5,665		5,835		6,010		6,190	
Library Books/Supplies	6,473	6,500		6,500	6,500		-	6,695		6,896		7,103		7,316	
Postage	653	700		700	700		-	700		700		700		700	
Textbook - Consumables	30,679	45,000		45,000	55,000		10,000	56,650		58,350		60,100		61,903	
READ Act Subscriptions	-	-		-	-		-	-		-		-		-	
Testing /Assessments	-	250		250	250		-	258		265		273		281	
Total Other Supplies & Materials	52,416	68,450		72,950	82,950		14,500	85,418		87,959		90,577		93,273	
Total Supplies & Materials	104,192	119,500		124,000	134,000		14,500	137,227		141,322		145,541		149,886	

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Fundraisers and Conferences															
Student Supply Bulk Purchase	12,612	17,000		17,000	17,000		-	17,510		18,035		18,576		19,134	
Charter Garb Supplies	13,608	15,000		15,000	15,000		-	15,450		15,914		16,391		16,883	
Continuation for 8th Grade	2,121	2,500		2,500	2,500		-	2,575		2,652		2,732		2,814	
Student Enrichment Activities	68,890	110,000		110,000	110,000		-	123,600		127,308		131,127		135,061	
Community Outreach	111	1,000		3,300	3,300		2,300	3,399		3,501		3,606		3,714	
Library Books - Fundraiser Exp	3,832	7,000		7,000	7,000		-	7,210		7,426		7,649		7,879	
Original Works	4,241	6,000		6,000	6,000		-	6,180		6,365		6,556		6,753	
Student Government Supplies	249	2,000		2,000	2,000		-	2,060		2,122		2,185		2,251	
Year Book	1,511	2,000		2,000	2,000		-	2,060		2,122		2,185		2,251	
Teacher Wkshp/Conf/Travel	13,700	20,000		20,000	30,000		10,000	30,900		31,827		32,782		33,765	
Fundraisers and Conferences	120,873	184,500		186,800	196,800		12,300	213,004		219,394		225,976		232,755	
Instructional Equipment															
Copier Rental - Meter Charges	28,684	25,000		25,000	25,000		-	25,750		26,523		27,318		28,138	
Capitalized Copier Lease	55,919	-		-	-		-	-		-		-		-	
Lease Interest - Copier Lease	4,474	4,427		4,427	3,569		(858)	2,643		1,642		561		-	
Lease Principal - Copier Lease	577	10,725		10,725	11,583		858	12,509		13,510		7,015		-	
Instructional Furniture	881	35,000		20,000	20,000		(15,000)	20,600		21,218		21,855		22,510	
Total Instructional Equipment	90,535	75,152		60,152	60,152		(15,000)	61,502		62,893		56,749		50,648	
TECHNOLOGY															
Curriculum Support / Annual License	5,553	7,000		7,000	7,000		-	7,210		7,426		7,649		7,879	
Subscription & Licenses	29,374	23,000		24,000	25,000		2,000	25,750		26,523		27,318		28,138	
Technology Repair & Maint.	1,351	9,000		8,000	9,000		-	9,270		9,548		9,835		10,130	
Technology Software	234	3,500		3,500	3,500		-	3,605		3,713		3,825		3,939	
Technology Supplies	5,031	6,500		6,500	6,500		-	6,695		6,896		7,103		7,316	
GF Technology Equipment	26,572	55,000		80,000	90,000		35,000	92,700		95,481		98,345		101,296	
Technology Expenditures	68,115	104,000		129,000	141,000		37,000	145,230		149,587		154,075		158,697	
ADMINISTRATION															
Office Printing / Copier Paper Admin	-	500		500	500		-	515		530		546		563	
Office Supplies	3,136	3,500		3,500	3,500		-	3,605		3,713		3,825		3,939	
Meals And Refreshments	10,697	10,000		10,000	10,000		-	10,300		10,609		10,927		11,255	
Total Supplies	13,833	14,000		14,000	14,000		-	14,420		14,853		15,298		15,757	
Administration Wkshp/Conf/Travel	569	3,000		3,000	3,000		-	3,090		3,183		3,278		3,377	
Board Wkshp/Conf/Travel	633	1,000		1,000	1,000		-	1,030		1,061		1,093		1,126	
Total Conference and Travel	1,202	4,000		4,000	4,000		-	4,120		4,244		4,371		4,502	
Accounting Services	29,870	31,662		31,662	33,821		2,158	35,512		37,287		39,151		41,109	
Payroll Processing - Qqest/Flex	4,968	5,600		5,600	5,800		200	5,974		6,153		6,338		6,528	
Audit Services	6,650	7,800		7,800	8,225		425	8,650		9,100		9,600		9,984	
Project Manager	-	-		-	25,000		25,000	25,750		26,523		27,318		28,138	
Background Check Fees	164	750		750	750		-	773		796		820		844	
Bank Fees	6,982	7,000		7,000	7,000		-	7,210		7,426		7,649		7,879	
Dues And Fees	5,963	6,200		6,500	7,000		800	7,210		7,426		7,649		7,879	
Legal	-	5,000		5,000	5,000		-	5,150		5,305		5,464		5,628	
Marketing	213	2,000		2,000	2,000		-	2,060		2,122		2,185		2,251	
Office Equipment	-	1,000		1,000	1,000		-	1,030		1,061		1,093		1,126	
Purchased Services	54,810	67,012		67,312	95,596		28,583	99,318		103,198		107,267		111,364	

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Utilities and Maintenance															
Water/Sewer	8,032	8,000		8,000	8,000		-	8,240		8,487		8,742		9,004	
Trash	4,094	4,000		4,000	4,000		-	4,120		4,244		4,371		4,502	
Snow Removal	2,945	6,000		6,000	6,000		-	6,180		6,365		6,556		6,753	
Lawn Care	1,624	7,750		7,750	7,750		-	7,983		8,222		8,469		8,723	
Pest Control Services	-	-		-	-		-	-		-		-		-	
Custodial Services	24,667	28,000		28,000	28,000		-	28,840		29,705		30,596		31,514	
Repair & Maintenance /Facility Upkeep	17,124	25,000		25,000	25,000		-	25,000		25,000		25,000		25,000	
HVAC Contract / Maint	4,157	5,000		7,000	5,000		-	5,000		5,000		5,000		5,000	
HVAC Maintenance Control Monitor	23,543	24,000		24,000	24,000		-	24,720		25,462		26,225		27,012	
Telephone	6,778	7,400		7,400	7,400		-	7,622		7,851		8,086		8,329	
Cable / Fiber (Mill Levy)	18,714	22,000		22,000	22,000		-	22,660		23,340		24,040		24,761	
Maintenance Supplies	3,188	3,500		3,500	3,500		-	3,605		3,713		3,825		3,939	
Custodial Supplies	11,582	10,000		10,000	10,000		-	10,300		10,609		10,927		11,255	
Natural Gas	19,685	25,000		20,000	23,000		(2,000)	23,690		24,401		25,133		25,887	
Electricity	39,932	43,000		38,000	40,000		(3,000)	41,200		42,436		43,709		45,020	
Total Utilities and Maintenanc	186,066	218,650		210,650	213,650		(5,000)	219,160		224,834		230,679		236,700	
Insurance Policies															
Liability And Property	28,593	34,987		34,987	36,037		1,050	37,118		38,231		39,378		40,560	
Unemployment	5,095	5,736		5,780	6,128		392	6,269		6,449		6,635		6,826	
Workers' Compensation	17,251	19,000		19,000	19,570		570	20,157		20,762		21,385		22,026	
Total Insurance	50,939	59,723		59,767	61,735		2,012	63,544		65,442		67,397		69,411	
District Purchased Services - Optional															
Special Education	419,847	529,344		444,257	510,900		(18,444)	526,227		542,014		558,274		575,022	
ESL Services	134,918	214,498		192,417	192,500		(21,998)	198,275		204,223		210,350		216,660	
District Substitutes / Dist. Pool	-	2,100		2,100	2,100		-	2,100		2,100		2,100		2,100	
Indistrict Mail Purchase / School Messe	118	85		85	95		10	95		95		95		95	
Personnel/HR Purchase	4,674	6,589		6,605	6,650		61	6,850		7,055		7,267		7,485	
Assessment Purchase	12,739	7,704		8,200	8,400		696	8,652		8,912		9,179		9,454	
Technology	11,849	22,594		22,648	22,800		206	23,484		24,189		24,914		25,662	
Student Mang. Systems Power Sch.	17,377	7,143		7,161	7,300		157	7,519		7,745		7,977		8,216	
Schoology	2,268	2,468		2,474	2,600		132	2,678		2,758		2,841		2,926	
Bright Arrow	607	673		673	750		77	-		-		-		-	
Student Engagement	17,446	23,509		23,566	24,000		491	24,720		25,462		26,225		27,012	
Staff Development Purchase	-	-		-	-		-	-		-		-		-	
Carryover Credit from FY23 Recon	-	-		-											
Total Purchased Services	621,843	816,708		710,185	778,095		(38,613)	800,600		824,552		849,222		874,633	
District Central Overhead - Required - Up to 5%															
Superintendent Purchase	99,371	99,593		100,090	100,200		607	103,206		106,302		109,491		112,776	
Total District Overhead	99,371	99,593		100,090	100,200		607	103,206		106,302		109,491		112,776	
Percent of PPR	2.5%	2.3%		2.3%	2.2%			2.2%		2.2%		2.2%		2.2%	
TOTAL EXPENDITURES GENERAL	5,108,179	5,852,019		5,788,517	6,176,997		324,977	6,381,722		6,609,377		6,840,701		7,083,879	

Eagle County Charter Academy - 5Year Budget

Description	Actuals 2023-24	Revised 2024-25 Budget	FTE	Projected 2024-25	Adopted 2025-26 Budget	FTE	Change Revised / Proposed FY24	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE	Draft 2028-29 Budget	FTE	Draft 2029-30 Budget	FTE
BEGINNING FUND BALANCE GF	2,110,406	2,696,740		2,696,740	2,968,227		271,487	3,038,611		3,020,712		2,985,958		2,938,839	
Total Revenues	5,694,513	6,056,595		6,060,005	6,247,380		190,785	6,363,823		6,574,623		6,793,582		7,021,019	
Beginning Fund Balance & Revenues	7,804,919	8,753,336		8,756,745	9,215,608		462,272	9,402,434		9,595,335		9,779,541		9,959,858	
Total Expenditures	5,108,179	5,852,019		5,788,517	6,176,997		324,977	6,381,722		6,609,377		6,840,701		7,083,879	
ENDING FUND BALANCE GF															
Over (Under) Target of 10% & Tabor	854,785	982,926		1,069,187	1,026,967		44,042	947,874		837,211		713,702		572,908	
Operating Reserve 10% Target	510,818	585,202		578,852	617,700		32,498	638,172		660,938		684,070		708,388	
Designated for Facility Projects-Study	450,000	674,003		674,003	680,669		6,666	687,335		694,001		700,667		707,333	
Repair/Replacement Reserve- Best	437,437	477,204		477,204	516,971		39,767	556,738		596,505		636,272		676,039	
Tabor Reserve 3%	153,000	181,982		168,982	196,304		14,323	190,593		197,304		204,128		211,312	
Ending Fund Balance GF	2,696,740	2,901,316		2,968,227	3,038,611		137,295	3,020,712		2,985,958		2,938,839		2,875,979	
Total Expenditures & Ending Fund Balance	7,804,919	8,753,336		8,756,745	9,215,608		462,272	9,402,434		9,595,335		9,779,541		9,959,858	
Change In Ending Fund Bal. - GF	586,334	204,576		271,487	70,384		(134,192)	(17,899)		(34,754)		(47,119)		(62,860)	
Capital Construction Grant															
Beginning Fund Balance	180,812	290,700		290,700	391,030		100,330	-		-		-		-	
REVENUES															
Capital Const Grant Revenue	143,030	140,332	390	140,330	135,943	378	(4,388)	131,865	366	127,909	355	124,072	345	120,350	334
Total Revenue	143,030	140,332		140,330	135,943		(4,388)	131,865		127,909		124,072		120,350	
Facility Capital Outlay															
Capital Construction Expenditures	33,142	431,032		40,000	526,973		95,941	131,865		127,909		124,072		120,350	
Total Facility Capital Outlay	33,142	431,032		40,000	526,973		95,941	131,865		127,909		124,072		120,350	
Ending Fund Balance Cap Const.	290,700	-		391,030	-		-	-		-		-		-	
Change In Ending FB-Cap Const.	109,888	(290,700)		100,330	(391,030)		(100,330)	-		-		-		-	

Eagle County Charter Academy - 5Year Budget

Description	Actuals 2023-24	Revised 2024-25 Budget	FTE	Projected 2024-25	Adopted 2025-26 Budget	FTE	Change Revised / Proposed FY24	Draft 2026-27 Budget	FTE	Draft 2027-28 Budget	FTE	Draft 2028-29 Budget	FTE	Draft 2029-30 Budget	FTE
Combined Gen. Fd & Capital Constr.															
BEGINNING FUND BALANCE	2,291,218	2,987,440		2,987,440	3,359,257		371,817	3,038,611		3,020,712		2,985,958		2,938,839	
Total Revenues	5,837,543	6,196,927		6,200,334	6,383,324		186,397	6,495,688		6,702,532		6,917,654		7,141,368	
Beginning Fund Balance & Revenues	8,128,761	9,184,367		9,187,775	9,742,581		558,214	9,534,299		9,723,244		9,903,612		10,080,208	
Total Expenditures	5,141,321	6,283,051		5,828,517	6,703,970		420,919	6,513,587		6,737,286		6,964,773		7,204,228	
ENDING FUND BALANCE															
Over (Under) Target of 10% & Tabor	1,142,171	939,823		1,065,187	974,270		(945,234)	934,688		824,420		701,295		560,873	
Operating Reserve 10% Target	514,132	628,305		582,852	670,397		42,092	651,359		673,729		696,477		720,423	
Designated Carryover Cap Constr.	290,700	-		391,030	-		-	-		-		-		-	
Designated for Facility Projects-Study	450,000	674,003		674,003	680,669		450,000	687,335		694,001		700,667		707,333	
Repair/Replacement Reserve- Best	437,437	477,204		477,204	516,971		437,437	556,738		596,505		636,272		676,039	
Tabor Reserve 3%	153,000	181,982		168,982	196,304		153,000	190,593		197,304		204,128		211,312	
Ending Fund Balance	2,987,440	2,901,316		3,359,257	3,038,611		137,295	3,020,712		2,985,958		2,938,839		2,875,979	
Total Expenditures & Ending Fund Balance	8,128,761	9,184,367		9,187,775	9,742,581		558,214	9,534,299		9,723,244		9,903,612		10,080,208	
Change In Ending Fund Balance	696,222	(86,124)		371,817	(320,646)		(234,522)	(17,899)		(34,754)		(47,119)		(62,860)	